

SVCE

Incubation Policy

(2018 – 2025)



Sri Venkateswara College of Engineering
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1.0 Vision

SVCE aims to develop a robust entrepreneurial eco-system in the college campus that would empower and enable the S & T persons to bring-out technology based start-ups.

2.0 Mission

- a) To motivate 1000 students towards entrepreneurship in the next THREE years.
- b) To orient 500 S & T persons towards entrepreneurship in the next FOUR years.
- c) To impart entrepreneurial skills to 50 S & T persons in the next FIVE years.
- d) To accommodate TEN incubates in the next THREE years (end of 2021) and then TWO incubates in each year.
- e) To graduate SEVEN incubates in the next SEVEN years (end of 2025).

3.0 Objectives

The Entrepreneurship and Incubation Policy aims to achieve its vision and mission by the year 2025 by adopting the below mentioned objectives:

- a) Creating awareness on entrepreneurship among S&T persons by conducting Entrepreneurship Awareness Programmes.
- b) Developing a curriculum / syllabus to teach students about entrepreneurship, innovation, start-ups and incubation.
- c) Preparing S&T persons to acquire entrepreneurial skills through Entrepreneurship Development Programmes.
- d) Providing a co-working space to students for pre-incubation works.
- e) Establishing adequate physical infrastructure facilities with hand-holding supports for developing prototype, launching start-ups and housing incubates.
- f) Linking-up the Central / State government schemes and funding supports for the benefit of S & T persons.
- g) Encouraging and equipping internal faculty members and other experts to act as mentors.
- h) Creating, maintaining and updating of a database about the details of mentors, entrepreneurs, consultants, investors, trainers, researchers, schemes, etc.

4.0 Implementation Strategy

4.1 Programme Management

Motivation: With a view to expose students to entrepreneurship as an alternative career, Entrepreneurship Awareness Camps (EACs) will be conducted in each semester. EAC aims at creating awareness among students about various facets of entrepreneurship while highlighting the merits of pursuing such a career option. In each EAC, about 100 students shall be exposed to different aspects of entrepreneurship.

Education:

As part of academic curriculum, entrepreneurship course is being offered as elective subject to eight semester UG students of Mechanical and ECE students. This shall be re-oriented to comprise idea generation, innovation, start-up and incubation. Entrepreneurship courses shall be offered to all the interested students irrespective of departments as college level elective course.

As part of the initiative of Choice Based Credit System (CBCS) in the academic autonomy stream, a course, "Start-up: Launching and sustaining" may be introduced which may be treated as equivalent to the final year project.

Value added courses on entrepreneurship through Massive Open On-line Courses (MOOCs) shall be offered to the students under the scheme, "Pradhan Mantri YUVA Yojana".

Training:

Faculty members interested in entrepreneurship development, mentoring services, guidance and facilitation shall be encouraged to undergo Faculty Development Program on Entrepreneurship organised by various institutions with the support of EDII, Ahmedabad & NSTEDB, DST, GoI.

AAVIN Milk Parlour was established with the support of Tamil Nadu State EDI under the special scheme of Govt. of Tamilnadu, "Developing Student Entrepreneurs". It is being completely operated and managed by students through which students are getting entrepreneurial exposure and hands-on experience. SVCE shall reform it as Entrepreneurial Training Center.

Innovation:

Students Research Day is being celebrated in college once in a year in which 100+ student teams are showcasing their concepts, models, prototypes, research activities. This event shall be made use to identify the feasible projects and the students shall be encouraged to take-part in the pre-incubation activities and further to launch start-up.

Incubation:

The SVCE alumnae, any graduates, potential entrepreneurs shall be encouraged to launch their start-up in SVCE Incubation Center under the scheme of Ministry of MSME, GoI.

4.2 Physical Infrastructure:

SVCE will provide basic infrastructure like plug and play cabins within the college campus. Fully furnished and ready to use plug and play cabins along with internet connectivity, wi-fi access, electricity, water, security and other office facilities would be provided to launch start-ups. The incubates shall be permitted to share the common facilities available in the departments such as design, modelling & simulation facilities, testing facilities, machinery & equipments, tools, library, training aids, conference rooms, hostels, banking services, transport services and other amenities.

4.3 Funding:

To encourage innovation kind of activities and incubation related developments in the campus, SVCE shall constitute a Corpus Fund with a suitable structure. SVCE shall come-out with a mechanism for operating the fund efficiently.

Business Incubator of SVCE shall identify various government schemes to get grant-in-aid from various sources like GoI's Dept. of Science & Technology, Ministry of MSME, Ministry of Electronics and IT, Dept. of Bio-Technology, AICTE, etc. for the benefit of S & T persons.

Business Incubator of SVCE shall coordinate with Tamil Nadu State EDI and Kancheepuram DIC to link with state level schemes to promote entrepreneurship and incubation in this region.

4.4 Administration

The Business Incubator of SVCE shall be equipped to get legal status.

The Head of the Institution / Principal of the SVCE shall be the Chairperson of the Business Incubator.

A regular faculty member of the SVCE shall act as a Manager for the business incubator to implement this policy.

One more regular faculty member from SVCE will be assigned to take care of the day to day operations of the Business Incubator. These TWO faculty members shall be the core staff of the business incubator.

Expertise of the other faculty members shall be utilised then and there.

One account cum administrative officer and One secretarial assistant may be included in the core team.

5.0 Evaluation:

This policy is valid for the period of SEVEN years i.e. from 2018 to 2025 (or) till a new policy is formulated. This policy shall be reviewed once a year during the conduct of Governing Council. A progress report shall be submitted to Governing Council to critically evaluate the implementation of this policy and the outcomes achieved. If any updation (or) alteration required for ease implementation, the same will be done in accordance with approval of Governing Council.