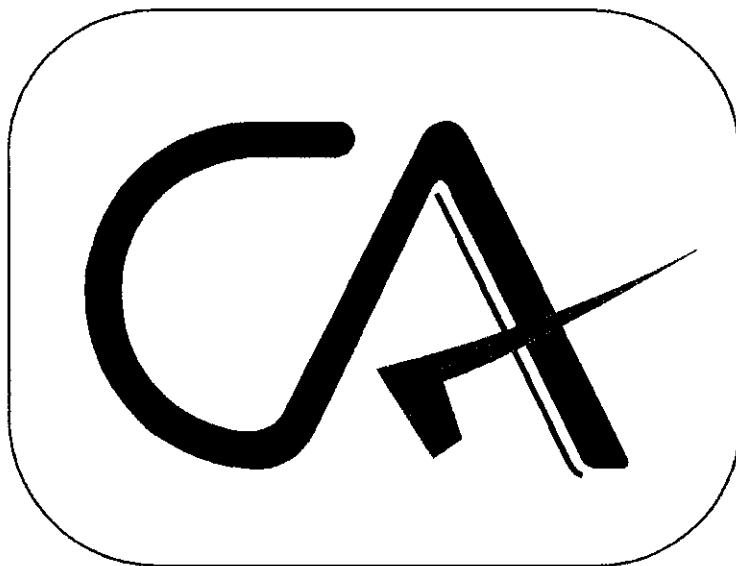


# **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

Annual Accounts for the year ended 31<sup>st</sup> March, 2022



**Venkatesh & Co**

Chartered Accountants  
Chennai – 600 017



**INDEPENDENT AUDITORS REPORT**

We have audited the attached balance sheet of **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST** as at 31st March 2022 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law, have been kept by the trust so far as appears from our examination of the books;
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Income and Expenditure account and Balance sheet are compiled in accordance with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) In the case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2022.
  - ii) In the case of the Income and Expenditure account, of **the Excess of Income over Expenditure** for the year ended on that date.

**for Venkatesh & Co.,**

Chartered Accountants

FRN: 004636S

**CA Dasaraty V**

Partner

M No: 026336



UDIN:

Chennai, 28<sup>th</sup> September 2022

"SRI RANGA", New No.151, Mambalam High Road, T.Nagar, Chennai - 600 017.

Telefax : 2814 4763/64/65/66 Email : venkateshandco@gmail.com

Name	<b>Sri Venkateswara Educational and Health Trust</b>
Address	1/3A, River View Road, Kottupuram , Chennai - 600085
PAN	AAATS2327L
Date of Incorporation	01-08-1984
Status	Public Charitable Trust
IT Jurisdiction	ACIT (Exemptions), Chennai
Previous year	2021-2022
Assessment year	2022-2023

**Statement of Total Income for the year ended 31st March, 2022**

Particulars	Amount in Rs.
<b>I. Receipts of Income during the Year</b>	
As per Income and Expenditure Account	65,79,12,347
Less: Amount considered as deemed application to the extent not exceeding .5%	(9,86,86,852)
<b>Amount to be Applied for Charitable Purposes (85%)</b>	<b>55,92,25,495</b>
<b>II. Application of Income made during the year</b>	
a) As per Income and Expenditure Account	48,89,17,953
b) Additions to Fixed Assets	4,03,16,495
c) Medical Benevolent Fund Expenses	10,22,662
	<b>53,02,57,110</b>
<b>Less:</b>	
a) Scholarship Fund Additions during the year	(2,00,000)
b) Medical Benevolent Fund Provision	(12,00,000)
<b>Amount Applied for Charitable Purposes (80.38%)</b>	<b>52,88,57,110</b>
Amount of Income accumulated as per explanation (2) section 11(1) of Income Tax Act on filing the FORM 10	3,03,68,385
<b>III. Tax Deducted at Source/Tax Collected at Source (As per 26AS)</b>	<b>12,12,437</b>
<b>Tax Payable/ (Refund)</b>	<b>(12,12,437)</b>

**for Venkatesh & Co.,**

Chartered Accountants

FRN: 004636S

**CA Dasarthy V**

Partner

M No: 026336

Chennai. 21<sup>st</sup> September 2022



**for Sri Venkateswara Educational & Health Trust**

*[Signature]*  
Chairman

*[Signature]*  
Trustee

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



**Sri Venkateswara Educational and Health Trust**

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

**Sri Venkateswara College of Engineering**

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

(Amount in Rs.)

**Balance Sheet as at 31st March, 2022**

Particulars	Sch	YE 31 03 2022	YE 31 03 2021
<b>Source of funds:</b>			
Corpus Fund	1	1,52,35,39,249	1,48,12,06,979
Scholarship Fund	2	56,05,530	54,05,530
Medical Benevolent Fund	3	1,77,338	-
<b>Total</b>		<b>1,52,93,22,117</b>	<b>1,48,66,12,509</b>
<b>Application of funds:</b>			
<b>Property Plant &amp; Equipment</b>			
Opening Written Down Value	4	1,12,40,45,839	1,24,24,47,506
Add: Additions during the year		4,03,16,495	1,89,60,292
Less: Deletions during the year		-	-
Less: Depreciation		(12,66,62,124)	(13,73,61,959)
Closing Written Down Value		1,03,77,00,210	1,12,40,45,839
Add: Work-in-Progress		6,08,45,545	58,38,374
		1,09,85,45,755	1,12,98,84,213
<b>Endowment Deposits</b>	5	11,00,000	11,00,000
<b>Current Assets</b>			
Investments	6	1,17,33,006	13,61,31,297
Inventory		3,80,222	2,44,640
Cash and Bank Balances	7	11,15,09,107	10,03,78,794
Bank Deposits	8	33,17,79,696	19,04,09,558
Other Current Assets	9	9,38,33,152	9,83,55,094
		54,92,35,183	52,55,19,383
Less: Current Liabilities & Provisions	10	(11,95,58,821)	(16,98,91,086)
		42,96,76,362	35,56,28,296
<b>Total</b>		<b>1,52,93,22,117</b>	<b>1,48,66,12,509</b>

**for Venkatesh & Co.,**

Chartered Accountants

FRN: 004636S

**CA Dasaraty V**

Partner

M No: 026336

Chennai, 26<sup>th</sup> September 2022**for Sri Venkateswara Educational & Health Trust**
  
Chairman


  
Secretary


  
Trustee


  
Treasurer

**Sri Venkateswara Educational and Health Trust**

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

**Sri Venkateswara College of Engineering**

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

(Amount in Rs.)

**Income & Expenditure account for the year ended 31st March, 2022**

Particulars	Sch.	FY 2021-22	FY 2020-21
<b>Income:</b>			
Tuition and Other Fees		60,29,42,423	53,94,08,684
Miscellaneous Income	11	4,47,26,232	3,28,55,523
Compensation from NHA		-	81,68,420
Income from Mutual Funds		1,02,43,692	1,07,78,881
<b>Total</b>		<b>65,79,12,347</b>	<b>59,12,11,508</b>

**Expenditure:**

Salaries & Benefits	12	27,77,25,875	25,76,34,186
Training Cost	13	1,10,62,053	87,39,635
Administrative Expenses	14	5,92,77,901	4,02,38,007
Repairs and Maintenance	15	6,10,80,173	5,06,84,558
Library-Journals/Periodicals		37,40,877	36,28,376
Student Activities		13,16,631	7,89,295
Scholarships		1,00,09,235	42,34,725
Transport Expenses		3,91,44,213	3,41,23,581
Canteen Expenses		96,58,723	44,65,573
Hostel Expenses		1,59,02,272	1,85,20,391
<b>Total</b>		<b>48,89,17,953</b>	<b>42,30,58,327</b>

Excess of Income over Expenditure before Depreciation		16,89,94,394	16,81,53,181
Less: Depreciation	4	(12,66,62,124)	(13,73,61,959)

<b>Excess of Income over Expenditure/(Excess of Expenditure over Income)</b>		<b>4,23,32,270</b>	<b>3,07,91,222</b>
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**for Venkatesh & Co.,**

Chartered Accountants

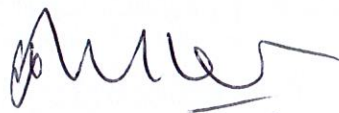
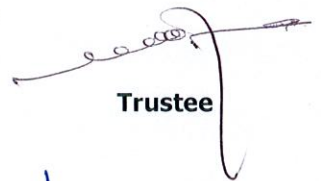
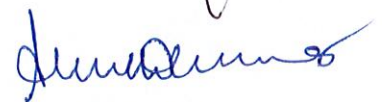
FRN: 004636S

**CA Dasaraty V**

Partner

M No: 026336

Chennai, 26 September 2022

**for Sri Venkateswara Educational & Health Trust****Chairman****Trustee****Secretary****Treasurer**



**Sri Venkateswara Educational and Health Trust**

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

**Sri Venkateswara College of Engineering**

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

**Schedules to Balance Sheet as at 31st March, 2022**

(Amount in Rs.)

**Schedule - 1:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Corpus Fund</b>		
Balance of Corpus fund	1,74,04,76,542	1,74,04,76,542
<b>General Fund</b>		
Opening Balance	(25,92,69,563)	(29,00,60,785)
Add)/Less: Income/ (Expenditure) transferred during the year	4,23,32,270	3,07,91,222
	(21,69,37,293)	(25,92,69,563)
<b>Total</b>	<b>1,52,35,39,249</b>	<b>1,48,12,06,979</b>

**Schedule - 2:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Scholarship Fund</b>		
Opening Balance	54,05,530	54,05,530
Add: Additions during the year	2,00,000	-
	56,05,530	54,05,530
<b>Total</b>	<b>56,05,530</b>	<b>54,05,530</b>

**Schedule - 3:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Staff Medical Benevolent Fund</b>		
Opening Balance	-	-
Add: Additions during the year	12,00,000	15,48,369
	12,00,000	15,48,369
Less: Expenses during the year	(10,22,662)	(15,48,369)
<b>Total</b>	<b>1,77,338</b>	<b>-</b>



# Sri Venkateswara Educational and Health Trust

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

## Sri Venkateswara College of Engineering

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

### Schedule - 4: Schedule of Property, Plant & Equipment as at 31st March, 2022

(Amount in Rs.)

Name of the Assets	WDV as at 01/04/2021	Additions during the year More than 180 days	Deletions during the year	Total	Depreciation Rate	Depreciation Amount	WDV as at 31/03/2022
<b>Block I</b>							
Land	30,85,484	-	-	30,85,484	-	-	30,85,484
<b>Block II - 10%</b>							
Buildings	89,73,57,419	-	16,46,562	89,90,03,981	10%	8,98,18,070	80,91,85,911
<b>Block III - 10%</b>							
Electrical Fittings	3,34,40,545	28,910	25,50,706	3,60,20,161	10%	34,74,481	3,25,45,680
Furniture & Fittings	3,34,11,267	-	48,82,567	3,82,93,834	10%	35,85,255	3,47,08,579
<b>Block IV - 15%</b>							
Roads & Sports Field Equipments	5,02,70,345	-	-	5,02,70,345	15%	75,40,552	4,27,29,793
Lab Equipments	7,58,76,459	11,48,561	53,75,048	8,24,00,068	15%	1,19,56,882	7,04,43,187
Sports Equipments	4,33,720	-	-	4,33,720	15%	65,058	3,68,662
Office Equipments	55,89,423	2,800	16,17,525	72,09,748	15%	9,60,148	62,49,600
Vehicles	42,22,055	25,59,981	12,34,800	80,16,836	15%	11,09,915	69,06,920
Canteen Equipments	9,35,396	-	-	9,35,396	15%	1,40,309	7,95,086
Air Conditioners	47,88,276	-	4,93,200	52,81,476	15%	7,55,231	45,26,245
Hostel Equipments	26,53,165	-	51,46,004	77,99,169	15%	7,83,925	70,15,244
<b>Block V - 25%</b>							
Intangible assets	67,87,822	54,162	4,14,896	72,56,880	25%	17,62,358	54,94,522
<b>Block VI - 40%</b>							
Computers	34,38,081	-	1,26,84,034	1,61,22,115	40%	39,12,039	1,22,10,076
Library Books	17,56,381	-	4,76,739	22,33,120	40%	7,97,900	14,35,220
<b>Total</b>	<b>1,12,40,45,839</b>	<b>37,94,414</b>	<b>3,65,22,081</b>	<b>1,16,43,62,334</b>		<b>12,66,62,124</b>	<b>1,03,77,00,210</b>
<b>Work-in-Progress:</b>							
WIP - Entrance Gate Building	-	2,53,55,034	2,73,83,726	5,27,38,760	-	-	5,27,38,760
WIP - Fire Protection System	58,38,374	-	-	58,38,374	-	-	58,38,374
WIP - Water Tank for Fire-Fighting System	-	22,68,411	-	22,68,411	-	-	22,68,411
<b>Total</b>	<b>58,38,374</b>	<b>2,76,23,445</b>	<b>2,73,83,726</b>	<b>6,08,45,545</b>		<b>-</b>	<b>6,08,45,545</b>





**Sri Venkateswara Educational and Health Trust**

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

**Sri Venkateswara College of Engineering**

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

(Amount in Rs.)

**Schedules to Balance Sheet as at 31st March, 2022****Schedule - 5:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Endowment Deposits:</b>		
i. For Engineering Programme		
Tamilnadu Transport Development Finance Corporation	6,00,000	6,00,000
ii. For Post Graduate Programme		
Tamil Nadu Power Finance Corporation	5,00,000	5,00,000
<b>Total</b>	<b>11,00,000</b>	<b>11,00,000</b>

**Schedule - 6:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Investment</b>		
Franklin Templeton Investments	1,17,33,006	13,61,31,297
<b>Total</b>	<b>1,17,33,006</b>	<b>13,61,31,297</b>

**Schedule - 7:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Cash &amp; Bank Balances</b>		
<b>In the name of SRI VENKATESWARA COLLEGE OF ENGINEERING</b>		
Cash on Hand	4,93,873	40,521
SB A/c No: 05340100001889 - Bank Of Baroda *	12,324	12,324
SB A/c No: 064994600000464 - Yes Bank *	5,895	5,895
SB A/c No: 999618 CUB	88,32,339	1,71,63,949
SB A/c No: 419335998 - IB - Guindy (FDD)	5,605	5,446
SB A/c No: 467291555 - IB - Scholarship	10,96,548	4,87,673
SB A/c No: 467302262 - IB - Hostel	30,45,026	5,245
SB A/c No: 467302284 - IB - Fees	42,77,960	43,99,321
SB A/c No: 4673023189 - IB - Exam	4,60,895	4,47,768
SB A/c No: 467302331 - IB - Principal	89,66,070	1,17,79,052
SB A/c No: 467302342 - IB - Transport	38,826	5,262
SB A/c No: 467302353 - IB - Canteen	16,61,193	9,64,510
SB A/c No: 104946 - ICICI	93,02,414	40,82,203
SB A/c No: 6409695089 - SB of Mysore*	6,389	6,389
SB A/c No: 6489817750 - Controller of Exam	14,02,153	10,35,637
SB A/c No: 748042757 - EMBF	15,15,801	5,393
SB A/c No: 770479459 - IB - Other charges	14,65,928	13,73,981
SB A/c No: 796777955 - IB - SWF	5,463	5,308
SB A/c NO: 7126644603 - GSSS	25,12,661	-
<b>In the name of SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST</b>		
SB A/c No. 05340100000290 - Bank Of Baroda *	23,955	23,955
SB A/c No: 10063554633 - IDFC First Bank	46,67,867	5,05,62,809
SB A/c No. 467302251 - Indian Bank	1,26,200	58,71,582
SB A/c No. 5001011196629 - CUB	6,15,83,724	20,94,573
<b>Total</b>	<b>11,15,09,107</b>	<b>10,03,78,794</b>

\*Bank Balances are subject to confirmation





**Sri Venkateswara Educational and Health Trust**

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

**Sri Venkateswara College of Engineering**

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

**Schedules to Balance Sheet as at 31st March, 2022**

(Amount in Rs.)

**Schedule - 8:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Bank Deposits</b>		
Fixed Deposits - City Union Bank	29,47,79,696	15,33,63,943
Fixed Deposits - IDFC Bank	3,00,00,000	3,00,45,615
	32,47,79,696	18,34,09,558
<b>For Scholarship</b>		
City Union Bank	65,00,000	65,00,000
TN Power Finance	5,00,000	5,00,000
	70,00,000	70,00,000
<b>Total</b>	<b>33,17,79,696</b>	<b>19,04,09,558</b>

**Schedule - 9:**

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Other Current Assets</b>		
Telephone/TNEB/Gas/Aavin Deposits/TWAD	1,18,79,034	1,32,74,794
Interest free loan to Staff	12,70,500	12,16,000
Advances for Expenses	10,26,157	10,17,735
Advances to Suppliers	1,10,48,199	56,50,000
TDS Receivable	68,10,733	55,98,300
Rental Advances	3,46,500	3,30,000
Mobilisation Advance	21,91,609	-
Receivables - Interest	14,35,954	9,27,322
Receivables - Students	2,79,93,159	4,26,00,755
Receivables - Staff	1,71,956	2,89,925
Receivables - Anna University	1,46,66,500	1,35,28,000
Prepaid Expenses	74,68,367	62,89,310
Amenities Receivable	24,484	1,32,953
Income Tax Appeal fee Deposit	75,00,000	75,00,000
<b>Total</b>	<b>9,38,33,152</b>	<b>9,83,55,094</b>



## Sri Venkateswara Educational and Health Trust

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

### Sri Venkateswara College of Engineering

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

#### Schedules to Balance Sheet as at 31st March, 2022

(Amount in Rs.)

##### Schedule - 10:

Particulars	YE 31 03 2022	YE 31 03 2021
<b>Current Liabilities &amp; Provisions</b>		
Security Deposit/Retention Money	61,90,683	63,50,508
Sundry Creditors	32,22,368	2,11,39,984
Mess Charges received In advance	3,22,05,451	4,71,42,607
Caution Deposit - College Students	1,97,94,195	2,13,24,684
Caution Deposit - Hostel Students	3,27,18,878	2,92,81,787
Payable to Students	79,12,861	32,61,480
Scholarship Payable	16,11,750	12,29,650
Alumni fund Payable	21,54,000	79,14,129
Fees received in advance	24,01,670	2,40,82,673
Outstanding Expenses	23,66,509	4,04,826
<b>Other Liabilities</b>		
--> ESI Payable	72,238	67,104
--> EPF Payable	19,10,963	18,27,432
--> Professional Tax Payable	5,25,305	5,14,595
--> TDS Payable	17,27,946	18,89,436
--> GST Payable	1,69,687	37,276
--> Others Payables	45,74,317	34,22,916
<b>Total</b>	<b>11,95,58,821</b>	<b>16,98,91,086</b>

#### Schedules to Income & Expenditure for the year ended 31st March, 2022

(Amount in Rs.)

##### Schedule - 11:

Particulars	FY 2021-22	FY 2020-21
<b>Miscellaneous Income</b>		
From Staff & Students	32,90,254	31,53,067
Interest on Savings & Deposits	2,06,43,322	1,05,68,576
Other Receipts	57,92,656	41,33,880
Donation Received	1,50,00,000	1,50,00,000
<b>Total</b>	<b>4,47,26,232</b>	<b>3,28,55,523</b>





## Sri Venkateswara Educational and Health Trust

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

### Sri Venkateswara College of Engineering

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

#### Schedules to Income & Expenditure for the year ended 31st March, 2022

(Amount in Rs.)

##### Schedule - 12:

Particulars	FY 2021-22	FY 2020-21
<b>Salaries and Benefits</b>		
Salaries & Welfare to Staff	25,44,60,747	24,40,03,889
Contributions to Provident Fund (EPF)	1,00,80,763	92,54,928
Contributions to Employees Insurance (ESI)	6,77,623	6,54,588
Contributions to Gratuity	1,00,00,000	-
Medical Benevolent Expenses	12,00,000	15,48,369
Medical Centre Expenses	8,59,841	12,67,412
Service awards	4,46,901	9,05,000
<b>Total</b>	<b>27,77,25,875</b>	<b>25,76,34,186</b>

##### Schedule - 13:

Particulars	FY 2021-22	FY 2020-21
<b>Training Cost</b>		
Consumables	34,01,257	19,54,120
Workshops & Conferences	5,91,805	33,330
Field Trips, Education	27,45,200	33,76,000
FIST Scheme - Research & Development	4,73,542	6,57,417
Quality Improvement	2,31,143	3,46,181
Skill Improvement Expenses	36,19,106	23,72,587
<b>Total</b>	<b>1,10,62,053</b>	<b>87,39,635</b>



## Sri Venkateswara Educational and Health Trust

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

### Sri Venkateswara College of Engineering

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

#### Schedules to Income & Expenditure for the year ended 31st March, 2022

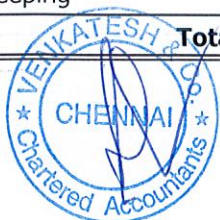
(Amount in Rs.)

##### Schedule - 14:

Particulars	FY 2021-22	FY 2020-21
<b>Administrative Expenses</b>		
Audit fee	1,85,200	2,45,100
Travel & Conveyance	10,01,929	5,54,806
Meeting Expenses	6,49,440	3,78,892
Exam Expenses (COE)	80,58,983	14,07,626
Printing and Stationery	31,41,063	45,74,594
Telephone Charges	7,75,648	4,44,298
Postage & Telegrams	19,195	21,813
College functions	-	90,915
Advertisement Expenses	44,39,776	29,01,607
Water Supply Charges	36,54,019	29,35,950
Bank Charges	2,35,330	1,61,383
Fuel & Electricity charges	1,00,14,856	66,87,354
Rates, fee and Taxes	1,12,87,727	41,42,029
Professional fees	30,49,460	21,81,785
Security Charges	71,90,547	66,57,629
Office Expenses	15,94,082	16,94,914
Rent for HO Building	22,50,360	31,29,885
Insurance Expenses	17,30,286	20,27,428
<b>Total</b>	<b>5,92,77,901</b>	<b>4,02,38,007</b>

##### Schedule - 15:

Particulars	FY 2021-22	FY 2020-21
<b>Repairs and Maintenance</b>		
Computer Centre	69,19,127	51,23,185
Equipment	40,94,535	75,05,181
Buildings	2,09,46,124	1,06,42,018
Electrical	20,77,521	9,30,748
Horticulture	14,46,197	14,87,274
House Keeping	2,55,96,669	2,49,96,152
<b>Total</b>	<b>6,10,80,173</b>	<b>5,06,84,558</b>





# SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST

1/3A, River View Road, Kotturpuram, Chennai, Tamilnadu - 600 085

## SRI VENKATESWARA COLLEGE OF ENGINEERING

Post Bag No 1, Pennalur Village, Chennai - Bengaluru High Road, Sriperumbudur, Tamilnadu - 602 117

### NOTES ON ACCOUNTS:

#### 1) SIGNIFICANT ACCOUNTING POLICIES.

##### a) Basis of Preparation of financial statements.

The financial statements have been prepared on accrual basis in accordance with generally accepted Accounting principles.

##### b) Fixed Assets & Depreciation:

Fixed Assets are capitalized at acquisition cost, including direct cost of bringing the assets to its intended use.

Depreciation is charged on written down values of the assets based on the estimated useful life of the assets.

##### c) Retirement Benefits:

Contribution to Provident Fund is made monthly to PF Authorities at predetermined rates.

A separate fund has been created for Gratuity and the contribution is made as and when required.

#### 2) Contingent Liabilities:

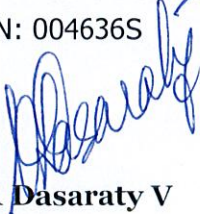
The trust has disputed income tax demand for FY 2011-12, FY 2012-13 and FY 2016-17 for an amount of Rs 6.25 crores, Rs 5.86 crores and Rs 8.76 crores respectively which are under appeal by the Income Tax Department.

3) Previous year's figures have been regrouped wherever necessary.

for Venkatesh & Co.,

Chartered Accountants

FRN: 004636S



CA Dasaraty V

Partner

M No: 026336

Chennai, 26 September 2022



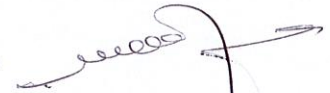
for Sri Venkateswara Educational & Health Trust



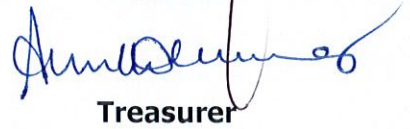
Chairman



Secretary



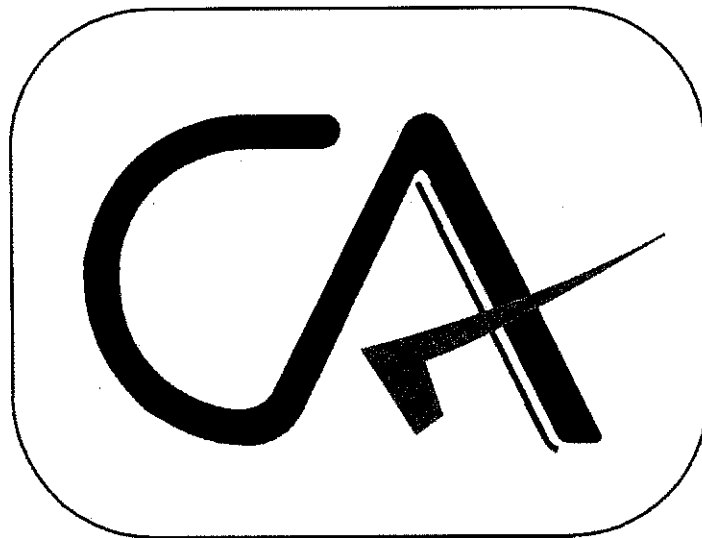
Trustee



Treasurer

# ***SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST***

Annual Accounts for the year ended 31<sup>st</sup> March, 2021



**Venkatesh & Co**

Chartered Accountants  
Chennai – 600 017





**VENKATESH & CO**

Chartered Accountants

**INDEPENDENT AUDITORS REPORT**

We have audited the attached balance sheet of **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST** as at 31st March 2021 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law, have been kept by the trust so far as appears from our examination of the books;
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Income and Expenditure account and Balance sheet are compiled in accordance with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) In the case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2021.
  - ii) In the case of the Income and Expenditure account, of **the Excess of Income over Expenditure** for the year ended on that date.

**for Venkatesh & Co.,**

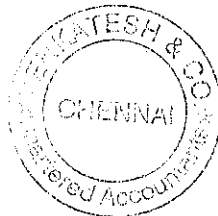
Chartered Accountants

FRN: 004636S

**CA Dasaraty V**

Partner

M No: 026336



UDIN: 21026336AAAA

Chennai, <sup>18</sup> November 2021

"SRI RANGA", New No.151, Mambalam High Road, T.Nagar, Chennai - 600 017.

Telefax : 2814 4763/64/65/66 Email : venkateshandco@gmail.com

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

**(SRI VENKATESWARA COLLEGE OF ENGINEERING)**

**Balance Sheet as at 31st March, 2021**

Particulars	Sch		YE 31 03 2021		YE 31 03 2020
<b>Source of funds:</b>					
Corpus Fund	1		1,48,12,06,979		1,45,04,15,757
Scholarship Fund	2		54,05,530		54,05,530
Medical Benevolent Fund	3		-		-
<b>Total</b>			<b>1,48,66,12,509</b>		<b>1,45,58,21,287</b>
<b>Application of funds:</b>					
<b>Fixed Assets</b>	4				
Opening WDV		1,24,24,47,506		1,12,72,58,415	
Add: Additions during the year		1,89,60,292		26,08,27,620	
Less: Deletions during the year		-		-	
Less: Depreciation		(13,73,61,959)		(14,56,38,529)	
Closing WDV		1,12,40,45,839		1,24,24,47,506	
Add: Work-in-Progress		58,38,374	1,12,98,84,213	1,01,49,102	1,25,25,96,607
Endowment Deposits	5		11,00,000		11,00,000
<b>Current Assets</b>					
Inventory		2,44,640		3,79,207	
Cash and Bank Balances	6	10,03,78,794		2,06,05,461	
Bank Deposits	7	32,65,40,855		24,74,84,484	
Other Current Assets	8	9,83,55,094		5,48,72,545	
		52,55,19,383		32,33,41,697	
Less: Current Liabilities & Provisions	9	(16,98,91,086)	35,56,28,296	(12,12,17,017)	20,21,24,680
<b>Total</b>			<b>1,48,66,12,509</b>		<b>1,45,58,21,287</b>

**for Venkatesh & Co.,**

Chartered Accountants

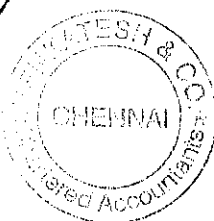
FRN: 004636S

**CA Dasarthy V**

M No: 026336

Partner

Chennai, 19 November 2021



*[Signature]*  
Chairman

*[Signature]*  
Secretary

*[Signature]*  
Trustee

*[Signature]*  
Treasurer



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

**(SRI VENKATESWARA COLLEGE OF ENGINEERING)**

**Schedules to Balance Sheet as at 31st March, 2021**

**Schedule - 1:**

Particulars	YE 31 03 2021		YE 31 03 2020	
<b>Corpus Fund</b>				
Balance of Corpus fund		1,74,04,76,542		1,74,04,76,542
<b>Excess of Income over Expenditure/(Excess of Expenditure over Income)</b>				
Opening Balance	(29,00,60,785)		(27,49,56,438)	
(Add)/Less: During the year	3,07,91,222	(25,92,69,563)	(1,51,04,347)	(29,00,60,785)
<b>Total</b>		<b>1,48,12,06,979</b>		<b>1,45,04,15,757</b>

**Schedule - 2:**

Particulars	YE 31 03 2021		YE 31 03 2020	
<b>Scholarship Fund</b>				
Opening Balance	54,05,530		53,95,930	
Add: Additions during the year	-		16,250	
		54,05,530		54,12,180
Less: Scholarship Prizes & Awards	-			(6,650)
<b>Total</b>		<b>54,05,530</b>		<b>54,05,530</b>

**Schedule - 3:**

Particulars	YE 31 03 2021		YE 31 03 2020	
<b>Staff Medical Benevolent Fund</b>				
Opening Balance	-		4,823	
Add: Additions during the year	15,48,369		8,71,321	
		15,48,369		8,76,144
Less: Expenses during the year		(15,48,369)		(8,76,144)
<b>Total</b>		<b>-</b>		<b>-</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

**(SRI VENKATESWARA COLLEGE OF ENGINEERING)**

**Income & Expenditure account for the year ended 31st March, 2021**

Particulars	Sch.	FY 2020-21	FY 2019-20
		<b>Rs.</b>	<b>Rs.</b>
<b>Income:</b>			
Tuition and Other Fees		53,94,08,684	58,90,38,658
Miscellaneous Income	10	3,28,55,523	3,77,32,873
Compensation from NHAI		81,68,420	-
Income from Mutual Funds		1,07,78,881	45,32,000
<b>Total</b>		<b>59,12,11,508</b>	<b>63,13,03,531</b>
<b>Expenditure:</b>			
Salaries & Benefits	11	25,79,80,367	26,54,12,142
Training Cost	12	83,93,454	1,86,25,336
Administrative Expenses	13	4,02,38,007	5,56,10,852
Repairs and Maintenance	14	5,06,84,558	4,46,17,243
Interest on Loan from Bank		-	16,51,881
Library-Journals/Periodicals		36,28,376	35,03,234
Student Activities		7,89,295	15,81,113
Scholarships		42,34,725	11,66,308
Transport Expenses		3,41,23,581	7,31,11,953
Canteen Expenses		44,65,573	1,12,50,966
Hostel Expenses		1,85,20,391	2,42,38,321
<b>Total</b>		<b>42,30,58,327</b>	<b>50,07,69,349</b>
Excess of Income over Expenditure before Depreciation		16,81,53,181	13,05,34,183
Less: Depreciation	4	(13,73,61,959)	(14,56,38,529)
<b>Excess of Income over Expenditure/(Excess of Expenditure over Income)</b>		<b>3,07,91,222</b>	<b>(1,51,04,347)</b>

**for Venkatesh & Co.,**

Chartered Accountants

FRN: 004636S

**CA Dasaraty V**

M No: 026336

Partner

Chennai, 19 November 2021



*[Signature]*  
Chairman

*[Signature]*  
Trustee

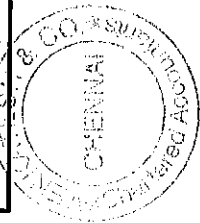
*[Signature]*  
Secretary

*[Signature]*  
Treasurer

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**  
(SRI VENKATESWARA COLLEGE OF ENGINEERING)

Schedule - 4: Fixed Assets Schedule as at 31st March, 2021

Name of the Assets	WDV as on 01-04-2020	Additions		Deletion	Total	Rate	Total	WDV as on 31-03-2021
	More than 180 days	Less than 180 days						
Land	30,85,484			-	30,85,484		-	30,85,484
Buildings	98,68,83,737	81,10,633	19,60,512	-	99,69,54,882	10%	9,95,97,463	89,73,57,419
Roads & Sports Field	5,91,41,583			-	5,91,41,583	15%	88,71,237	5,02,70,345
Electrical Fittings	3,71,56,161			-	3,71,56,161	10%	37,15,616	3,34,40,545
Intangible assets	74,21,562		13,96,172	-	88,17,734	25%	20,29,912	67,87,822
Computers	55,86,412		1,07,792	-	56,94,204	40%	22,56,123	34,38,081
Lab Equipments	8,27,62,854	2,67,883	57,30,089	-	8,87,60,826	15%	1,28,84,367	7,58,76,459
Sports Equipments	5,10,258			-	5,10,258	15%	76,539	4,33,720
Furniture & Fittings	3,71,23,630			-	3,71,23,630	10%	37,12,363	3,34,11,267
Office Equipments	62,04,223		3,41,442	-	65,45,665	15%	9,56,242	55,89,423
Vehicles	49,67,123			-	49,67,123	15%	7,45,068	42,22,055
Canteen Equipments	10,54,215		42,500	-	10,96,715	15%	1,61,320	9,35,396
Airconditioners	55,04,949		1,17,913	-	56,22,862	15%	8,34,586	47,88,276
Hostel Equipments	23,34,980		7,22,629	-	30,57,609	15%	4,04,444	26,53,165
Library Books	27,10,333		1,62,727	-	28,73,060	40%	11,16,678	17,56,381
Total	1,24,24,47,506	83,78,516	1,05,81,776	-	1,26,14,07,798		13,73,61,959	1,12,40,45,839
Work-in-Progress								
Buildings	20,30,728	-	-	20,30,728	-		-	-
WIP-Fire Protection System	58,38,374	-	-	-	58,38,374		-	58,38,374
TWAD Waterboard Supply	22,80,000	-	-	22,80,000	-		-	-
Total	1,01,49,102	-	-	43,10,728	58,38,374		-	58,38,374





**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

**(SRI VENKATESWARA COLLEGE OF ENGINEERING)**

**Schedules to Balance Sheet as at 31st March, 2021**

**Schedule - 5:**

Particulars		YE 31 03 2021	YE 31 03 2020
<b><u>Endowment Deposit</u></b>			
i. For Engineering Programme			
Tamilnadu Transport Development Finance Corporation	6,00,000	6,00,000	
ii. For Post Graduate Programme			
Tamil Nadu Power Finance Corporation	5,00,000	5,00,000	
<b>Total</b>	<b>11,00,000</b>	<b>11,00,000</b>	

**Schedule - 6:**

Particulars		YE 31 03 2021	YE 31 03 2020
<b><u>Cash &amp; Bank Balances</u></b>			
<b>In the name of SRI VENKATESWARA COLLEGE OF ENGINEERING</b>			
Cash on Hand	40,521	2,26,761	
SB a/c No: 05340100001889 - BOB	12,324	11,863	
SB a/c No: 064994600000464 - Yes Bank	5,895	69,563	
SB a/c No: 999618 CUB	1,71,63,949	21,40,048	
SB a/c No: 419335998 - IB - Guindy (FDD)	5,446	5,285	
SB a/c No: 467291555 - IB - Scholarship	4,87,673	24,146	
SB a/c No: 467302262 - IB - Hostel	5,245	5,091	
SB a/c No: 467302284 - IB - Fees	43,99,321	74,47,351	
SB a/c No: 4673023189 - Exam	4,47,768	1,60,496	
SB a/c No: 467302331 - IB - Principal	1,17,79,052	12,63,039	
SB a/c No: 467302342 - IB - Transport	5,262	5,107	
SB a/c No: 467302353 - IB - Canteen	9,64,510	5,43,290	
SB a/c No: 104946 - ICICI	40,82,203	41,97,789	
SB a/c No: 6409695089 - SB of Mysore	6,389	6,389	
SB a/c No: 6489817750 - Controller of Exam	10,35,637	17,44,024	
SB a/c No: 748042757 - EMBF	5,393	5,234	
SB a/c No: 770479459 - IB - Other charges	13,73,981	1,18,191	
SB a/c No: 796777955 - IB - SWF	5,308	5,151	
<b>In the name of SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST</b>			
SB a/c No. 05340100000290 - BOB	23,955	23,323	
SB a/c No: 10063554633 - IDFC First Bank	5,05,62,809	-	
SB a/c No. 467302251 - Indian Bank	58,71,582	10,19,701	
SB a/c No. 5001011196629 - CUB	20,94,573	15,83,619	
<b>Total</b>	<b>10,03,78,794</b>	<b>2,06,05,461</b>	

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**  
**(SRI VENKATESWARA COLLEGE OF ENGINEERING)**

**Schedules to Balance Sheet as at 31st March, 2021**

**Schedule - 7:**

Particulars	YE 31 03 2021		YE 31 03 2020	
<b>Bank Deposits</b>				
City Union Bank Ltd	15,33,63,943		54,83,291	
FD-IDFC Bank	3,00,45,615		3,50,00,000	
Post Office Deposit	-	18,34,09,558	508	4,04,83,799
<b>Investment</b>				
Franklin Templeton Investments		13,61,31,297		20,00,00,000
<b>For Scholarship:</b>				
City Union Bank	65,00,000		65,00,685	
TN Power Finance	5,00,000	70,00,000	5,00,000	70,00,685
<b>Total</b>		<b>32,65,40,855</b>		<b>24,74,84,484</b>

**Schedule - 8:**

Particulars	YE 31 03 2021		YE 31 03 2020	
<b>Other Current Assets</b>				
Telephone/TNEB/Gas/Aavin				
Deposits/TWAD		1,32,74,794		1,33,41,134
Interest free loan to Staff		12,16,000		13,12,175
Advances for Expenses		10,17,735		4,01,213
Advances to Suppliers		56,50,000		7,22,641
TDS Receivable		55,98,300		50,39,035
Rental Advances		3,30,000		3,30,000
Mobilisation Advance		-		7,85,981
Receivables - Interest		9,27,322		22,59,685
Receivables - Students		4,26,00,755		23,57,472
Receivables - Staff		2,89,925		4,56,621
Receivables - Anna University		1,35,28,000		1,18,53,500
Receivable - Projects		-		6,17,000
Prepaid Expenses		62,89,310		77,86,874
Amenities Receivable		1,32,953		1,09,214
Income Tax Paid		75,00,000		75,00,000
<b>Total</b>		<b>9,83,55,094</b>		<b>5,48,72,545</b>





**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST****(SRI VENKATESWARA COLLEGE OF ENGINEERING)****Schedules to Balance Sheet as at 31st March, 2021****Schedule - 9:**

Particulars	YE 31 03 2021	YE 31 03 2020
<b>Current Liabilities &amp; Provisions</b>		
Security Deposit/Retention Money	63,50,508	1,17,35,327
Sundry Creditors	2,11,39,984	1,59,76,759
Mess Charges received In advance	4,71,42,607	2,41,22,455
Caution Deposit - College Students	2,13,24,684	2,10,28,267
Caution Deposit - Hostel Students	2,92,81,787	2,41,26,914
Payable to Students	32,61,480	5,57,740
Scholarship	12,29,650	4,15,885
Alumni Association	79,14,129	68,13,129
Fees received in advance	2,40,82,673	2,94,100
Outstanding Expenses	4,04,826	82,08,595
<b>Other Liabilities</b>		
--> ESI Payable	67,104	68,148
--> EPF Payable	18,27,432	17,47,600
--> Professional Tax Payable	5,14,595	4,97,145
--> TDS Payable	18,89,436	14,73,672
--> GST Payable	37,276	1,95,565
--> Others	34,22,916	38,40,716
Examination fees	-	1,15,000
<b>Total</b>	<b>16,98,91,086</b>	<b>12,12,17,017</b>

**Schedules to Income & Expenditure for the year ended 31st March, 2021****Schedule - 10:**

Particulars	FY 2020-21	FY 2019-20
<b>Miscellaneous Income</b>		
From Staff & Students	31,53,067	46,12,942
Interest on Savings & Deposits	1,05,68,576	2,17,13,167
Others	41,33,880	22,56,765
Donation Received	1,50,00,000	91,50,000
<b>Total</b>	<b>3,28,55,523</b>	<b>3,77,32,873</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST****(SRI VENKATESWARA COLLEGE OF ENGINEERING)****Schedules to Income & Expenditure for the year ended 31st March, 2021****Schedule - 11:**

Particulars	FY 2020-21	FY 2019-20
<b>Salaries and Benefits</b>		
Salaries & Welfare to Staff	24,40,03,889	24,96,91,723
Contributions to Provident Fund	92,54,928	97,48,847
Contributions to Employees Insurance (ESI)	6,54,588	7,50,182
Contributions to Gratuity	-	25,00,000
Medical Benevolent Expenses	15,48,369	8,51,390
Quality Improvement	3,46,181	4,85,155
Medical Centre	12,67,412	13,40,349
Service Award	9,05,000	44,496
<b>Total</b>	<b>25,79,80,367</b>	<b>26,54,12,142</b>

**Schedule - 12:**

Particulars	FY 2020-21	FY 2019-20
<b>Training Cost</b>		
Consumables	19,54,120	38,44,984
Workshops & Conferences	33,330	4,24,604
Field Trips, Education	33,76,000	42,72,260
FIST Scheme - R&D	6,57,417	36,00,000
Skill Improvement Expenses	23,72,587	64,83,488
<b>Total</b>	<b>83,93,454</b>	<b>1,86,25,336</b>

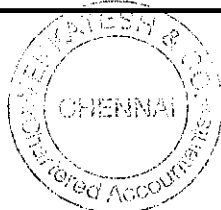


**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST****(SRI VENKATESWARA COLLEGE OF ENGINEERING)****Schedules to Income & Expenditure for the year ended 31st March, 2021****Schedule - 13:**

Particulars	FY 2020-21	FY 2019-20
<b><u>Administrative Expenses</u></b>		
Audit fee	2,45,100	1,62,250
Travel & Conveyance	5,54,806	9,17,015
Meeting Expenses	3,78,892	9,44,988
Exam Expenses (COE)	14,07,626	73,89,445
Printing and Stationery	45,74,594	58,37,188
Telephone Charges	4,44,298	4,56,559
Postage & Telegrams	21,813	26,049
College functions	90,915	1,78,973
Advertisement Expenses	29,01,607	2,22,808
Water Supply Charges	29,35,950	59,61,861
Bank Charges	1,61,383	25,887
Fuel & Electricity charges	66,87,354	1,29,13,747
Rates, fee and Taxes	41,42,029	74,40,485
Professional fees	21,81,785	31,95,470
Security Charges	66,57,629	55,31,801
Office Expenses	16,94,914	12,00,770
Rent for HO Building	31,29,885	16,26,330
Insurance Expenses	20,27,428	15,79,226
<b>Total</b>	<b>4,02,38,007</b>	<b>5,56,10,852</b>

**Schedule - 14:**

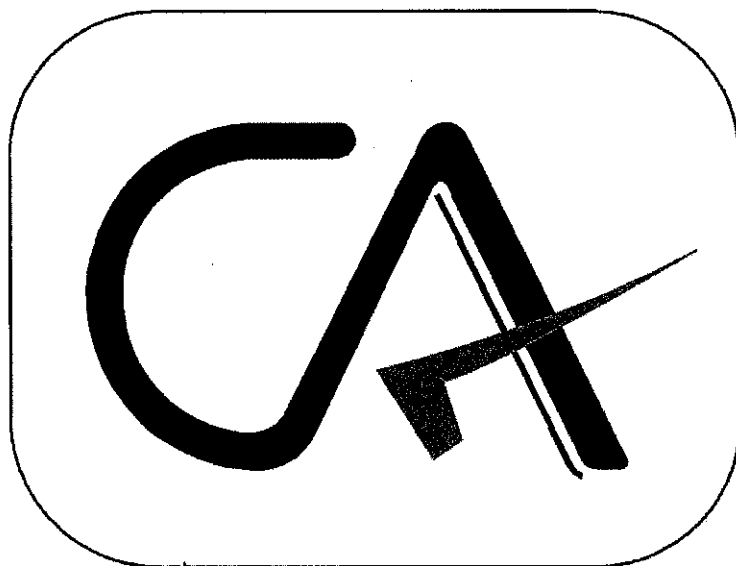
Particulars	FY 2020-21	FY 2019-20
<b><u>Repairs and Maintenance</u></b>		
Computer Centre	51,23,185	7,07,950
Equipment	75,05,181	65,78,700
Buildings	1,06,42,018	39,88,415
Electrical	9,30,748	42,50,987
Horticulture	14,87,274	16,59,425
House Keeping	2,49,96,152	2,74,31,766
<b>Total</b>	<b>5,06,84,558</b>	<b>4,46,17,243</b>





# **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST**

Annual Accounts for the year ended 31<sup>st</sup> March, 2020



**VENKATESH & CO**

Chartered Accountants  
Chennai-17



**VENKATESH & CO**

Chartered Accountants

**INDEPENDENT AUDITORS REPORT**

We have audited the attached balance sheet of **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST** as at 31st March 2020 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

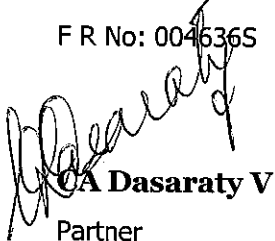
We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law, have been kept by the trust so far as appears from our examination of the books;
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Income and Expenditure account and Balance sheet are compiled in accordance with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) In the case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2020.
  - ii) In the case of the Income and Expenditure account, of **the Excess of Expenditure over Income** for the year ended on that date.

FOR VENKATESH & CO.,

Chartered Accountants

F R No: 004636S

  
**CA Dasaraty V**  
Partner

M No: 026336



UDIN: 20026336AAAAGR5569

Chennai, 30<sup>th</sup> November 2020

"SRI RANGA", New No.151, Mambalam High Road, T.Nagar, Chennai - 600 017.

Telefax : 2814 4763/64/65/66 Email : venkateshandco@gmail.com

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**  
Balance Sheet as at 31st March, 2020

Particulars	Sch		31-Mar-20		31-Mar-19
<b>SOURCE OF FUNDS:</b>					
Corpus Fund	1		1,45,04,15,756		1,46,55,20,103
Scholarship Fund	2		54,05,530		53,95,930
Medical Benevolent Fund	3		-		4,823
<b>Total</b>			<b>1,45,58,21,287</b>		<b>1,47,09,20,856</b>
<b>APPLICATION OF FUNDS:</b>					
<u>Fixed Assets</u>	4				
Opening WDV		1,12,72,58,415		1,21,36,64,244	
Add : Additions during the year		26,08,27,620		5,39,50,046	
Less : Deletions during the year		-		(91,236)	
Less : Depreciation		(14,56,38,529)		(14,02,64,639)	
Closing WDV		1,24,24,47,506		1,12,72,58,415	
Add : Work-in-Progress		1,01,49,102	1,25,25,96,607	15,13,39,862	1,27,85,98,277
Endowment Deposits	5		11,00,000		11,00,000
<u>Current Assets</u>					
Inventory		3,79,207		2,80,772	
Cash and Bank Balances	6	2,06,05,461		1,17,98,657	
Bank Deposits	7	24,74,84,484		28,26,03,410	
Other Current Assets	8	5,48,72,545		5,62,95,788	
		32,33,41,697		35,09,78,627	
Less : Current Liabilities & Provisions	9	(12,12,17,017)	20,21,24,680	(15,97,56,047)	19,12,22,580
<b>Total</b>			<b>1,45,58,21,287</b>		<b>1,47,09,20,856</b>

**FOR VENKATESH & CO.,**

Chartered Accountants

F R No: 004636S

CA Dasaraty V

M No: 026336

Partner

Chennai. 20/11/2020



*[Signature]*  
Chairman

*[Signature]*  
Trustee

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Income & Expenditure account for the year ended 31st March, 2020**

Particulars	Sch.	31-Mar-20	31-Mar-19
		Rs.	Rs.
<b>Income:</b>			
Tuition and Other Fees		58,90,38,658	48,89,76,573
Miscellaneous Income	10	3,77,32,873	18,35,72,583
Compensation on Land Acquisition (NHAI)		-	27,38,00,912
Income from Mutual Funds		45,32,000	17,08,619
<b>Total</b>		<b>63,13,03,531</b>	<b>94,80,58,686</b>
<b>Expenditure:</b>			
Salaries & Benefits	11	26,54,12,142	30,41,45,155
Training Cost	12	1,86,25,336	1,58,32,864
Administrative Expenses	13	5,56,10,852	4,93,07,372
Repairs and Maintenance	14	4,46,17,243	4,59,94,206
Interest on Loan from Bank		16,51,881	-
Library-Journals/Periodicals		35,03,234	32,93,123
Student Activities		15,81,113	14,98,640
Scholarships		11,66,308	54,88,934
Transport Expenses		7,31,11,953	7,74,18,133
Canteen Expenses		1,12,50,966	1,34,77,987
Hostel Expenses		2,42,38,321	2,19,50,718
<b>Total</b>		<b>50,07,69,349</b>	<b>53,84,07,132</b>
Income before depreciation		13,05,34,183	40,96,51,554
Less: Depreciation	4	(14,56,38,529)	(14,02,64,639)
<b>Surplus/(Deficit) for the year</b>		<b>(1,51,04,347)</b>	<b>26,93,86,915</b>

**FOR VENKATESH & CO.,**

Chartered Accountants

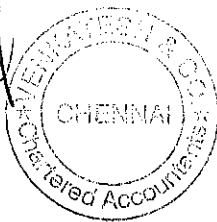
F R No: 004636S

CA Dasaraty V

M No: 026336

Partner

Chennai: 30/11/2020



*[Signature]*

Chairman

*[Signature]*

Trustee

*[Signature]*

Secretary

*[Signature]*

Treasurer

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**  
Schedules to Balance Sheet as at 31st March, 2020

**Schedule - 1:**

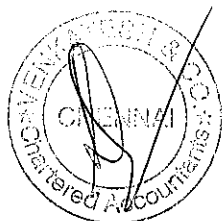
Particulars	31-Mar-20		31-Mar-19	
<b>Corpus Fund</b>				
Opening Balance		1,74,04,76,542		1,74,04,76,542
Addition during the year		-		-
		1,74,04,76,542		1,74,04,76,542
<b>Excess of Expenditure Over Income</b>				
Opening Balance	(27,49,56,439)		(54,43,43,354)	
Add: During the year	(1,51,04,347)	(29,00,60,786)	26,93,86,915	(27,49,56,439)
<b>Total</b>		<b>1,45,04,15,756</b>		<b>1,46,55,20,103</b>

**Schedule - 2:**

Particulars	31-Mar-20		31-Mar-19	
<b>Scholarship Fund</b>				
Opening Balance	53,95,930		58,26,096	
Add: Additions during the year	16,250		20,000	
Add: Interest earned during the year	-	54,12,180	-	58,46,096
Less: Scholarship Prizes & Awards		(6,650)		(4,50,166)
<b>Total</b>		<b>54,05,530</b>		<b>53,95,930</b>

**Schedule - 3:**

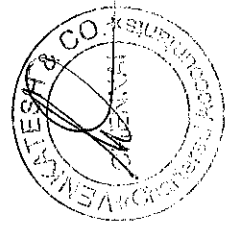
Particulars	31-Mar-20		31-Mar-19	
<b>Staff Medical Benevolent Fund</b>				
Opening Balance	4,823		1,52,618	
Add: Additions during the year	8,71,321		10,00,000	
Add: Interest during the year	-	8,76,144	-	11,52,618
Less: Expenses during the year		(8,76,144)		(11,47,795)
<b>Total</b>		<b>-</b>		<b>4,823</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST & SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedule - 4: Fixed Assets Schedule as at 31st March, 2020**

Name of the Assets	WDV as on 01-04-2019	Additions			Deletion	Total	Rate	Total	WDV as on 31-03-2020
		More than 180 days	Less than 180 days						
Land	30,85,484				-	30,85,484	-	-	30,85,484
Buildings	84,17,01,499	10,34,02,051	14,34,63,728		-	1,08,85,67,278	10%	10,16,83,541	98,68,83,737
Roads & Sports Field	6,95,78,333				-	6,95,78,333	15%	1,04,36,750	5,91,41,583
Electrical Fittings	4,09,95,718		2,73,700		-	4,12,69,418	10%	41,13,257	3,71,56,161
Intangible assets	31,20,068	42,77,972	21,40,608		-	95,38,648	25%	21,17,086	74,21,562
Computers	84,37,172		6,55,136		-	90,92,308	40%	35,05,896	55,86,412
Lab Equipments	9,32,37,443	28,16,348	12,07,710		-	9,72,61,501	15%	1,44,98,647	8,27,62,854
Sports	6,00,304				-	6,00,304	15%	90,046	5,10,258
Furniture & Fittings	4,04,74,256	1,62,250	5,79,762		-	4,12,16,268	10%	40,92,639	3,71,23,630
Office Equipments	63,15,503	1,37,550	7,77,435		-	72,30,488	15%	10,26,266	62,04,223
Vehicles	58,43,674				-	58,43,674	15%	8,76,551	49,67,123
Canteen Equipments	12,40,253				-	12,40,253	15%	1,86,038	10,54,215
Airconditioners	61,73,264	83,380	2,01,948		-	64,58,592	15%	9,53,643	55,04,949
Hostel Equipments	26,71,832	36,060	35,970		-	27,43,862	15%	4,08,882	23,34,980
Library Books	37,83,610	1,03,213	4,72,799		-	43,59,622	40%	16,49,289	27,10,333
<b>Total</b>	<b>1,12,72,58,415</b>	<b>11,10,18,824</b>	<b>14,98,08,796</b>		<b>-</b>	<b>1,38,80,86,035</b>		<b>14,56,38,529</b>	<b>1,24,24,47,506</b>
<b>Work-in-Progress</b>									
Buildings	14,33,32,702	2,80,18,774	7,30,06,556		24,23,27,304	20,30,728		-	20,30,728
CE-Equipment	-	-	-		-	-		-	-
WTP-Fire Protection System	28,96,465	6,44,332	22,97,577		-	58,38,374		-	58,38,374
TWAD Waterboard Supply	22,80,000	-	-		-	22,80,000		-	22,80,000
Lightning protection system	28,30,695	16,72,431	-		45,03,126	-		-	-
<b>Total</b>	<b>15,13,39,862</b>	<b>3,03,35,537</b>	<b>7,53,04,133</b>		<b>24,68,30,430</b>	<b>1,01,49,102</b>		<b>-</b>	<b>1,01,49,102</b>



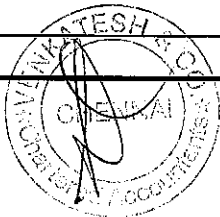
**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**  
Schedules to Balance Sheet as at 31st March, 2020

**Schedule - 5:**

	Particulars	31-Mar-20	31-Mar-19
	<b><u>Endowment Deposit</u></b>		
a.	<b><u>For Engineering Programme</u></b>		
	Tamilnadu Transport Development Finance Corporation	6,00,000	6,00,000
b.	<b><u>For Post Graduate Programme</u></b>		
	Tamil Nadu Power Finance Corporation	5,00,000	5,00,000
	<b>Total</b>	<b>11,00,000</b>	<b>11,00,000</b>

**Schedule - 6:**

	Particulars	31-Mar-20	31-Mar-19
	<b><u>Cash &amp; Bank Balances</u></b>		
	<b><u>College</u></b>		
	Cash on Hand	2,26,761	60,871
	SB A/c No: 05340100001889 - BOB	11,863	34,501
	SB A/c No: 064994600000464 - Yes Bank	69,563	8,97,848
	SB A/c No: 999618 CUB	21,40,048	81,340
	SB A/c No: 419335998 - IB - Guindy (FDD)	5,285	16,309
	SB A/c No: 467291555 - IB - Scholarship	24,146	69,488
	SB A/c No: 467302262 - IB - Hostel	5,091	8,889
	SB A/c No: 467302284 - IB - Fees	74,47,351	8,80,756
	SB A/c No: 4673023189 - Exam	1,60,496	7,43,288
	SB A/c No: 467302331 - IB - Principal	12,63,039	28,35,222
	SB A/c No: 467302342 - IB - Transport	5,107	9,235
	SB A/c No: 467302353 - IB - Canteen	5,43,290	1,95,586
	SB A/c No: 104946 - ICICI	41,97,789	42,39,808
	SB A/c No: 6409695089 - SB of Mysore	6,389	6,389
	SB A/c No: 6489817750 - Controller of Exam	17,44,024	2,40,901
	SB A/c No: 748042757 - EMBF	5,234	10,883
	SB A/c No: 770479459 - IB - Other charges	1,18,191	2,48,561
	SB A/c No: 796777955 - IB - SWF	5,151	19,390
	<b><u>Trust a/c</u></b>		
	SB a/c No. 05340100000290 - BOB	23,323	8,042
	SB a/c No. 467302251 - Indian Bank	10,19,701	3,20,266
	SB a/c No. 5001011196629 - CUB	15,83,619	8,71,084
	<b>Total</b>	<b>2,06,05,461</b>	<b>1,17,98,657</b>





**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Balance Sheet as at 31st March, 2020**

**Schedule - 7:**

Particulars	31-Mar-20		31-Mar-19	
<b><u>Bank &amp; Post Office Deposits</u></b>				
City Union Bank Ltd	54,83,291		49,80,379	
Frankline India Low Duration Fund	20,00,00,000		16,00,00,000	
FD - Land Acquisition	3,50,00,000		11,00,00,000	
Post Office Deposit	508	24,04,83,799	36,567	27,50,16,946
<b><u>For Scholarship:</u></b>				
City Union Bank	65,00,685		70,86,464	
TN Power Finance	5,00,000	70,00,685	5,00,000	75,86,464
<b>Total</b>		<b>24,74,84,484</b>		<b>28,26,03,410</b>

**Schedule - 8:**

Particulars	31-Mar-20		31-Mar-19	
<b><u>Other Current Assets</u></b>				
Telephone/TNEB/Gas/Aavin Deposits		1,33,41,134		1,33,28,939
Interest free loan to Staff		13,12,175		14,31,900
Advances for Expenses		4,01,213		6,52,716
Advances to Suppliers		7,22,641		3,08,334
TDS Receivable		50,39,035		28,95,783
Rental Advances		3,30,000		3,01,689
Mobilisation Advance		7,85,981		37,85,981
Receivables - Interest		22,59,685		20,22,566
Receivables - Students		23,57,472		16,15,811
Receivables - Staff		4,56,621		63,980
Receivables - Anna University		1,18,53,500		1,27,67,000
Receivable - Projects		6,17,000		6,32,000
Prepaid Expenses		77,86,874		88,85,585
Amenities Receivable		1,09,214		1,03,504
Income Tax Paid		75,00,000		75,00,000
<b>Total</b>		<b>5,48,72,545</b>		<b>5,62,95,788</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

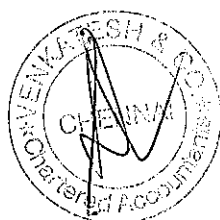
**Schedules to Balances Sheet and Income & Expenditure**

**Schedule - 9:**

Particulars	31-Mar-20	31-Mar-19
<b>Current Liabilities &amp; Provisions</b>		
Security Deposit/Retention Money	1,17,35,327	70,44,738
Sundry Creditors	1,59,76,759	5,19,26,955
Mess Charges recd. In advance	2,41,22,455	2,99,70,818
Caution Deposit - College Students	2,10,28,267	2,72,38,397
Caution Deposit - Hostel Students	2,41,26,914	1,89,33,815
Payable to Students	5,57,740	21,12,684
Scholarship	4,15,885	30,24,817
Alumini Association	68,13,129	47,27,394
Fees received in advance	2,94,100	2,70,500
Outstanding Expenses	82,08,595	25,73,151
Other Liabilities		
--> ESI Payable	68,148	1,08,030
--> EPF Payable	17,47,600	18,97,906
--> Professional Tax Payable	4,97,145	5,50,605
--> TDS Payable	14,73,672	27,32,808
--> GST Payable	1,95,565	2,32,397
--> Others	38,40,716	46,88,682
Examination fees	1,15,000	17,22,350
<b>Total</b>	<b>12,12,17,017</b>	<b>15,97,56,047</b>

**Schedule - 10:**

Particulars	31-Mar-20	31-Mar-19
<b>Miscellaneous Income</b>		
From Staff & Students	46,12,942	50,28,884
Interest on Deposits	2,17,13,167	1,17,95,780
Others	22,56,765	17,47,919
Donation Received	91,50,000	16,50,00,000
<b>Total</b>	<b>3,77,32,873</b>	<b>18,35,72,583</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

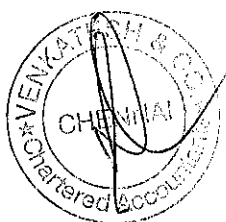
**Schedules to Balances Sheet and Income & Expenditure**

**Schedule - 11:**

Particulars	31-Mar-20	31-Mar-19
<b><u>Salaries and Benefits</u></b>		
Salaries & Welfare to Staff	24,96,91,723	26,62,44,330
Contributions to Provident Fund	97,48,847	1,07,71,340
Contributions to Employees Insurance (ESI)	7,50,182	9,74,991
Contributions to Gratuity	25,00,000	2,35,00,000
Medical Benevolent Expenses	8,51,390	10,00,000
Quality Improvement	4,85,155	3,03,054
Medical Centre	13,40,349	11,59,940
Service Award	44,496	1,91,500
<b>Total</b>	<b>26,54,12,142</b>	<b>30,41,45,155</b>

**Schedule - 12:**

Particulars	31-Mar-20	31-Mar-19
<b><u>Training Cost</u></b>		
Consumables	38,44,984	52,54,750
Workshops & Conferences	4,24,604	7,65,476
Field Trips, Education	42,72,260	46,05,242
FIST Scheme - R&D	36,00,000	-
Skill Improvement Expenses	64,83,488	52,07,396
<b>Total</b>	<b>1,86,25,336</b>	<b>1,58,32,864</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Income & Expenditure for the year ended 31st March, 2020**

**Schedule - 13:**

Particulars	31-Mar-20	31-Mar-19
<b><u>Administrative Expenses</u></b>		
Audit fee	1,62,250	1,38,600
Travel & Conveyance	9,17,015	7,20,654
Meeting Expenses	9,44,988	9,18,354
Exam Expenses (COE)	73,89,445	40,32,100
Printing and Stationery	58,37,188	40,51,551
Telephone Charges	4,56,559	4,30,308
Postage & Telegrams	26,049	44,251
College functions	1,78,973	11,76,675
Advertisement Expenses	2,22,808	7,23,296
Water Supply Charges	59,61,861	63,67,717
Bank Charges	25,887	15,289
Fuel & Electricity charges	1,29,13,747	1,30,64,614
Rates, fee and Taxes	74,40,485	50,82,353
Professional fees	31,95,470	24,84,483
Security Charges	55,31,801	54,23,944
Office Expenses	12,00,770	18,91,204
Rent for HO Building	16,26,330	14,23,980
Insurance Expenses	15,79,226	13,17,999
<b>Total</b>	<b>5,56,10,852</b>	<b>4,93,07,372</b>

**Schedule - 14:**

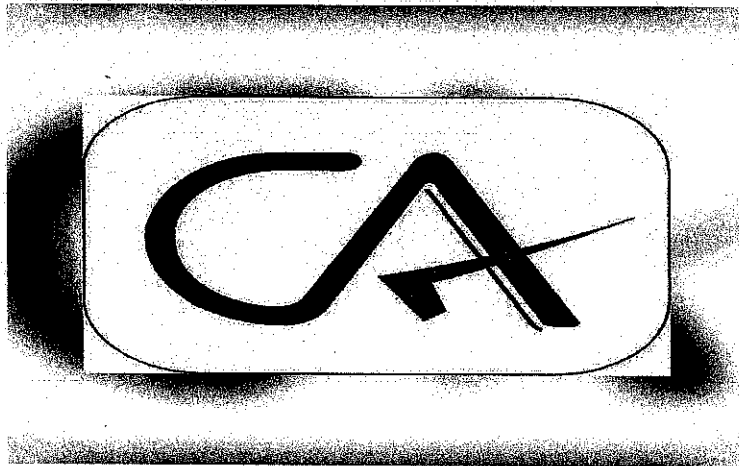
Particulars	31-Mar-20	31-Mar-19
<b><u>Repairs and Maintenance</u></b>		
Computer Centre	7,07,950	5,72,950
Equipment	65,78,700	1,11,47,611
Buildings	39,88,415	57,10,674
Electrical	42,50,987	7,97,320
Horticulture	16,59,425	19,47,907
House Keeping	2,74,31,766	2,58,17,744
<b>Total</b>	<b>4,46,17,243</b>	<b>4,59,94,206</b>





*Sri Venkateswara Educational And Health Trust*  
&  
*SRI VENKATESWARA COLLEGE OF ENGINEERING*

*Audited Financial Statements for the year ended*  
*31/03/2019*



*M/s Venkatesh & Co.,*

*Chartered Accountants*

*T - Nagar, Chennai - 17*



**VENKATESH & CO**

Chartered Accountants

**INDEPENDENT AUDITORS REPORT**

We have audited the attached balance sheet of **SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST** as at 31st March 2019 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law, have been kept by the trust so far as appears from our examination of the books;
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Income and Expenditure account and Balance sheet are compiled in accordance with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) In the case of the Balance Sheet, of the state of affairs of the trust as at 31st March, 2019.
  - ii) In the case of the Income and Expenditure account, of **the Excess of Income over Expenditure** for the year ended on that date.

**FOR VENKATESH & CO.,**

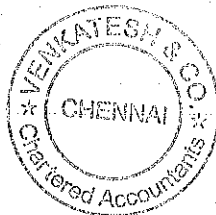
Chartered Accountants

F R No 004636S

**CA Dasarthy V**

Partner

M No 026336



Chennai, 18-Sep-2019

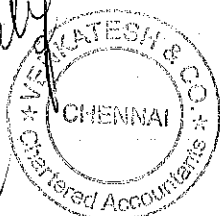
**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**  
Balance Sheet as at 31st March 2019

Particulars	Sch.	31-Mar-19	31-Mar-18
<b>SOURCE OF FUNDS:</b>			
Corpus Fund	1	1,46,55,20,103	1,19,61,33,188
Scholarship Fund	2	53,95,930	58,26,096
Medical Benevolent Fund	3	4,823	1,52,618
<b>Total</b>		<b>1,47,09,20,856</b>	<b>1,20,21,11,902</b>
<b>APPLICATION OF FUNDS:</b>			
<u>Fixed Assets</u>	4		
Opening WDV as on 01/04/2018		1,21,36,64,244	1,02,67,90,581
Add : Additions during the year		5,39,50,046	33,32,22,517
Less : Deletions during the year		(91,236)	(2,79,090)
Less : Depreciation		(14,02,64,639)	(14,60,69,764)
Closing WDV as on 31/03/2019		1,12,72,58,415	1,21,36,64,244
Add : Work-in-Progress		15,13,39,862	1,96,35,157
Endowment Deposits	5	11,00,000	11,00,000
<u>Current Assets</u>			
Inventory		2,80,772	3,37,048
Cash and Bank Balances	6	1,17,98,657	2,28,14,220
Bank Deposits	7	28,26,03,410	5,28,67,852
Other Current Assets	8	5,62,95,788	4,97,68,216
		35,09,78,627	12,57,87,336
Less : Current Liabilities & Provisions	9	(15,97,56,047)	(15,80,74,835)
<b>Total</b>		<b>1,47,09,20,856</b>	<b>1,20,21,11,902</b>

for Venkatesh & Co  
Chartered Accountants  
F.R.No.004636S

CA Dasarath  
M.No.026336  
Partner

Place: Chennai  
Date : 16/09/2019



*[Signature]* Chairman *[Signature]* Trustee

*[Signature]* Secretary

*[Signature]* Treasurer

**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Balance Sheet**

**Schedule - 1 :-**

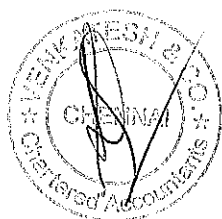
Particulars	31-Mar-19		31-Mar-18	
<b>Corpus Fund</b>				
Opening Balance		1,74,04,76,542		1,74,04,76,542
Addition during the year		-		-
		1,74,04,76,542		1,74,04,76,542
<b>Excess of Expenditure Over Income</b>				
Opening Balance	(54,43,43,354)		(53,32,41,208)	
Add: During the year	26,93,86,915	(27,49,56,439)	(1,11,02,146)	(54,43,43,354)
<b>Total</b>		<b>1,46,55,20,103</b>		<b>1,19,61,33,188</b>

**Schedule - 2 :-**

Particulars	31-Mar-19		31-Mar-18	
<b>Scholarship Fund</b>				
Opening Balance	58,26,096		58,91,092	
Add: Additions during the year	20,000		20,000	
Add : Interest earned during the year	-	58,46,096	3,209	59,14,301
Less : Scholarship Prizes & Awards		(4,50,166)		(88,205)
<b>Total</b>		<b>53,95,930</b>		<b>58,26,096</b>

**Schedule - 3 :-**

Particulars	31-Mar-19		31-Mar-18	
<b>Staff Medical Benevolent Fund</b>				
Opening Balance	1,52,618		3,65,368	
Add: Additions during the year	10,00,000		8,00,000	
Add: Interest during the year	-	11,52,618	-	11,65,368
Less : Expenses during the year		(11,47,795)		(10,12,750)
<b>Total</b>		<b>4,823</b>		<b>1,52,618</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

Income & Expenditure account for the period ended 31st March 2019

Particulars	Sch.	31-Mar-19 Rs.	31-Mar-18 Rs.
<b><u>INCOME</u></b>			
Tuition and Other Fees		48,56,19,950	46,38,23,176
Miscellaneous Income	10	18,69,29,206	20,92,26,015
Compensation on Land Acquisition (NHAI)		27,38,00,912	-
Income from Mutual Funds		17,08,619	-
<b>Total</b>		<b>94,80,58,686</b>	<b>67,30,49,191</b>
<b><u>EXPENDITURE</u></b>			
Salaries & Benefits	11	30,41,45,155	30,84,80,614
Training Cost	12	1,58,32,864	1,36,37,731
Administrative Expenses	13	4,93,07,372	5,02,70,623
Repairs and Maintenance	14	4,59,94,206	4,57,07,814
Library-Journals/Periodicals		32,93,123	33,82,446
Student Activities		14,98,640	22,97,500
Scholarships		54,88,934	54,78,509
Transport Expenses		7,74,18,133	7,14,16,897
Canteen Expenses		1,34,77,987	1,51,87,551
Hostel Expenses		2,19,50,718	2,22,21,888
<b>Total</b>		<b>53,84,07,132</b>	<b>53,80,81,573</b>
Income before depreciation		40,96,51,554	13,49,67,618
Less: Depreciation	4	(14,02,64,639)	(14,60,69,764)
<b>Surplus/(Deficit) for the year</b>		<b>26,93,86,915</b>	<b>(1,11,02,146)</b>

for Venkatesh & Co

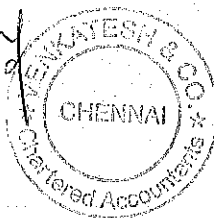
Chartered Accountants

F.R.No.004636S

CA Dasarath

M.No.026336

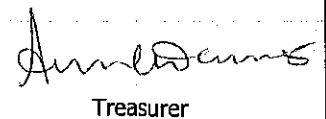
Partner



  
Chairman

  
Trustee

  
Secretary

  
Treasurer

Place: Chennai

Date : 8/09/2019



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST & SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedule - 4 : Fixed Assets :-**

Name of the Assets	WDV as on 01-04-2018	Additions		Deletion	Total	Rate	Total	WDV as on 31-03-2019
		More than 180 days	Less than 180 days					
Land	31,76,720	-	-	91,236	30,85,484	-	-	30,85,484
Buildings	91,80,41,187	35,80,709	1,28,86,098	-	93,45,07,994	10%	9,28,06,494	84,17,01,499
Roads & Sports Field	6,78,52,409	1,40,04,453	-	-	8,18,56,862	15%	1,22,78,529	6,95,78,333
Electrical Fittings	4,32,08,570	-	22,18,953	-	4,54,27,523	10%	44,31,805	4,09,95,718
Intangible assets	37,63,611	3,96,480	-	-	41,60,091	25%	10,40,023	31,20,068
Computers	47,34,531	72,000	69,41,567	-	1,17,48,098	40%	33,10,926	84,37,172
Lab Equipments	9,69,52,322	19,87,473	98,79,587	-	1,08,81,382	15%	1,55,81,938	9,32,37,443
Sports	7,06,240	-	-	-	7,06,240	15%	1,05,936	6,00,304
Furniture & Fittings	4,46,01,046	3,70,350	-	-	4,49,71,396	10%	44,97,140	4,04,74,256
Office Equipments	68,88,940	1,43,360	3,65,457	-	73,97,757	15%	10,82,254	63,15,503
Vehicles	68,74,911	-	-	-	68,74,911	15%	10,31,237	58,43,674
Canteen Equipments	14,59,122	-	-	-	14,59,122	15%	2,18,868	12,40,253
Airconditioners	70,90,139	37,290	1,24,270	-	72,51,699	15%	10,78,435	61,73,264
Hostel Equipments	30,35,775	1,07,557	-	-	31,43,332	15%	4,71,500	26,71,832
Library Books	52,78,722	2,55,887	5,78,555	-	61,13,164	40%	23,29,555	37,83,610
<b>Total</b>	<b>1,21,36,64,244</b>	<b>2,09,55,559</b>	<b>3,29,94,487</b>	<b>91,236</b>	<b>1,26,75,23,054</b>		<b>14,02,64,639</b>	<b>1,12,72,58,415</b>
<b>Work-in-Progress</b>								
Buildings	1,90,15,658	4,34,00,792	8,34,46,400	25,30,148	14,33,32,702		-	14,33,32,702
CE-Equipment	6,19,500	-	-	6,19,500	-		-	-
WIP-Fire Protection System	-	28,96,465	-	-	28,96,465		-	28,96,465
TWAD Waterboard Supply	-	-	22,80,000	-	22,80,000		-	22,80,000
Lightning protection system	-	21,58,966	6,71,729	-	28,30,695		-	28,30,695
<b>Total</b>	<b>1,96,35,158</b>	<b>4,84,56,223</b>	<b>8,63,98,129</b>	<b>31,49,648</b>	<b>15,13,39,862</b>		-	<b>15,13,39,862</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

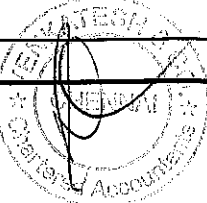
**Schedules to Balance Sheet**

**Schedule - 5 :-**

	Particulars	31-Mar-19	31-Mar-18
	<b>Endowment Deposit</b>		
a.	<b>For Engineering Programme</b>		
	Tamilnadu Transport Development Finance Corporation	6,00,000	6,00,000
b.	<b>For Post Graduate Programme</b>		
	Tamil Nadu Power Finance Corpn.	5,00,000	5,00,000
	<b>Total</b>	<b>11,00,000</b>	<b>11,00,000</b>

**Schedule - 6 :-**

	Particulars	31-Mar-19	31-Mar-18
	<b>Cash &amp; Bank Balances</b>		
	<b>College</b>		
	Cash on Hand	60,871	88,370
	SB A/c No: 05340100001889 - BOB	34,501	33,271
	SB A/c No: 064994600000464 - Yes Bank	8,97,848	2,08,480
	SB A/c No: 999618 CUB	81,340	23,08,215
	SB A/c No: 419335998 - IB - Guindy (FDD)	16,309	15,339
	SB A/c No: 467291555 - IB - Scholarship	69,488	1,55,854
	SB A/c No: 467302262 - IB - Hostel	8,889	42,799
	SB A/c No: 467302284 - IB - Fees	8,80,756	42,27,216
	SB A/c No: 4673023189 - Exam	7,43,288	5,85,532
	SB A/c No: 467302331 - IB - Principal	28,35,222	25,09,917
	SB A/c No: 467302342 - IB - Transport	9,235	4,28,668
	SB A/c No: 467302353 - IB - Canteen	1,95,586	88,937
	SB A/c No: 104946 - ICICI	42,39,808	43,88,890
	SB A/c No: 6409695089 - SB of Mysore	6,389	6,389
	SB A/c No: 6489817750 - Controller of Exam	2,40,901	8,78,772
	SB A/c No: 748042757-EMBF	10,883	1,42,980
	SB A/c No: 770479459 - IB - Other charges	2,48,561	4,80,541
	SB A/c No: 796777955 - IB - SWF	19,390	18,620
	<b>Trust a/c</b>		
	SB a/c No. 05340100000290 - BOB	8,042	7,795
	SB a/c No. 467302251 - Indian Bank	3,20,266	50,51,255
	SB a/c No. 5001011196629 - CUB	8,71,084	11,46,380
	<b>Total</b>	<b>1,17,98,657</b>	<b>2,28,14,220</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Balance Sheet**

**Schedule - 7 :-**

Particulars	31-Mar-19		31-Mar-18	
<b><u>Bank &amp; Post Office Deposits</u></b>				
City Union Bank Ltd	49,80,379		49,03,666	
Indian Bank	-		1,03,60,758	
Yes Bank	-		1,00,00,000	
Frankline India Low Duration Fund	16,00,00,000		2,00,00,000	
FD-Land Acquisition	11,00,00,000		-	
Post Office Deposit	36,567	27,50,16,946	25,000	4,52,89,424
<b><u>For Scholarship:</u></b>				
City Union Bank	70,86,464		70,78,428	
TN Power Finance	5,00,000	75,86,464	5,00,000	75,78,428
<b>Total</b>		<b>28,26,03,410</b>		<b>5,28,67,852</b>

**Schedule - 8 :-**

Particulars	31-Mar-19		31-Mar-18	
<b><u>Advances &amp; Deposits</u></b>				
Telephone/TNEB/Gas/Aavin		1,33,28,939		42,42,533
Interest free loan to staff		14,31,900		13,01,000
Advances for Expenses		6,52,716		6,15,237
Advances to Contractor		-		11,25,000
Advances to Suppliers		3,08,334		6,00,534
Receivable towards projects		6,32,000		7,31,732
TDS Receivable		28,95,783		18,17,845
Rental Advances		3,01,689		3,01,689
Mobilisation Advance		37,85,981		53,14,641
Receivables - Interest		20,22,566		2,58,215
Receivables - Students		16,15,811		40,30,691
Receivables - Staff		63,980		1,63,461
Receivables - Anna University		1,27,67,000		1,41,98,500
Prepaid Expenses		88,85,585		71,46,482
Amenities Receivable		1,03,504		4,20,657
Income Tax Paid		75,00,000		75,00,000
<b>Total</b>		<b>5,62,95,788</b>		<b>4,97,68,216</b>



**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Balances Sheet and Income & Expenditure**

**Schedule - 9:-**

Particulars	31-Mar-19	31-Mar-18
<b>Current Liabilities &amp; Provisions</b>		
Security Deposit/Retention Money	70,44,738	1,35,63,919
Sundry Creditors	5,19,26,955	4,74,68,560
Mess Charges recd. In advance	2,99,70,818	2,64,57,360
Caution Deposit - College Students	2,72,38,397	2,44,44,907
Caution Deposit - Hostel Students	1,89,33,815	2,19,04,848
Payable to Students	21,12,684	17,76,708
Scholarship	30,24,817	23,60,517
Alumini Association	47,27,394	47,27,394
Fees received in advance	2,70,500	3,57,300
Outstanding Expenses	80,94,897	42,75,745
Other Liabilities	46,22,874	39,95,858
Examination fees	17,22,350	67,41,719
PMKVY - Project Exp. Recoverable	65,808	-
<b>Total</b>	<b>15,97,56,047</b>	<b>15,80,74,835</b>

**Schedule - 10:-**

Particulars	31-Mar-19	31-Mar-18
<b>Miscellaneous Income</b>		
From Staff & Students	83,85,507	90,78,072
Interest on Deposits	1,17,95,780	1,19,92,876
Others	17,47,919	25,87,067
Donation Received	16,50,00,000	18,55,68,000
<b>Total</b>	<b>18,69,29,206</b>	<b>20,92,26,015</b>

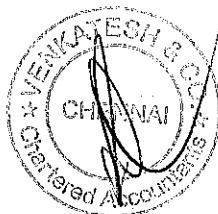


**Schedule - 11:-**

Particulars	31-Mar-19	31-Mar-18
<b>Salaries and Benefits</b>		
Salaries & Welfare to Staff	26,62,44,330	26,50,55,271
Provident Fund	1,07,71,340	1,10,99,000
Employees Insurance (ESI)	9,74,991	10,37,770
Gratuity	2,35,00,000	3,00,00,000
Medical Benevolent Expenses	10,00,000	8,00,000
Quality Improvement	3,03,054	2,21,341
Medical Centre	11,59,940	1,16,232
Service Award	1,91,500	1,51,000
<b>Total</b>	<b>30,41,45,155</b>	<b>30,84,80,614</b>

**Schedule - 12:-**

Particulars	31-Mar-19	31-Mar-18
<b>Training Cost</b>		
Consumables	52,54,750	48,52,206
Workshops & Conferences	7,65,476	4,32,851
Field Trips, Education	46,05,242	43,47,964
Skill Improvement Expenses	52,07,396	40,04,710
<b>Total</b>	<b>1,58,32,864</b>	<b>1,36,37,731</b>





**SRI VENKATESWARA EDUCATIONAL AND HEALTH TRUST  
&  
SRI VENKATESWARA COLLEGE OF ENGINEERING**

**Schedules to Income & Expenditure**

**Schedule - 13:-**

Particulars	31-Mar-19	31-Mar-18
<b><u>Administrative Expenses</u></b>		
Audit Fees	1,38,600	1,65,500
Travel & Conveyance	7,20,654	9,34,949
Meeting Expenses	9,18,354	8,29,307
Exam Expenses	40,32,100	27,69,375
Printing and Stationery	40,51,551	47,44,809
Telephone Charges	4,30,308	4,98,809
Postage & Telegrams	44,251	67,344
College functions	11,76,675	3,37,075
Advertisement	7,23,296	15,90,869
Water supply charges	63,67,717	58,88,423
Bank Charges	15,289	40,934
Electricity charges	1,30,64,614	1,23,23,247
Rate, Fees and Taxes	50,82,353	74,88,344
Professional Fees	24,84,483	27,13,686
Security charges	54,23,944	48,82,995
Office Expenses	18,91,204	19,58,089
Rent for Building	14,23,980	13,85,456
Insurance	13,17,999	16,51,412
<b>Total</b>	<b>4,93,07,372</b>	<b>5,02,70,623</b>

**Schedule - 14:-**

Particulars	31-Mar-19	31-Mar-18
<b><u>Repairs and Maintenance</u></b>		
Computer centre	5,72,950	4,52,534
Equipment	1,11,47,611	68,37,813
Buildings	57,10,674	1,13,58,373
Electrical	7,97,320	22,44,626
Horticulture	19,47,907	20,97,412
House Keeping	2,58,17,744	2,27,17,056
<b>Total</b>	<b>4,59,94,206</b>	<b>4,57,07,814</b>

